Hi, Michael Crow here. I wanted to spend just a few minutes talking with you about where we’re headed relative to tuition. Where we’re headed relative to financial aid at the university. I know that most of you are interested in this topic.

First, let me give you a sense of where we’re headed relative to our tuition model. We have a 10-year plan that we’re in our third year of right now. We’ve outlined for the next 10-year period our tuition increases for in-state and out-of-state students will be between 0-3%. That means we’re trying to give predictability for tuition within that range. On an annual basis, we make a specific proposal to the Arizona Board of Regents on what we want our tuition adjustment to be for any particular year.

In the year moving forward, my recommendation to the Board will be no tuition increase for in-state undergraduate students and a modest 3% increase for graduate students and out-of-state undergraduate students. This model is built upon an assumption that the university is stable. We’re moving ahead. We’re doing well in terms of our resources. We believe that, with the kind of retention rates we have and the way in which the institution is working, we are at a very stable moment. We’re also working very hard to maintain and control our costs, which ASU is particularly good at. We have found ways to use technology and restructure our staff to be more efficient and effective. All of those things together help us to drive forward a very predictable tuition model, one that you can rely on.

Over the last three years, we’ve been able to advance an average 1% tuition increase for in-state undergraduate students, but going forward, we are looking at a 0% tuition increase for in-state undergraduates and a 3% tuition increase for our other immersion students. There is a slight adjustment related to online students based on individual programs, but overall, we’re keeping our tuition increases very modest as we move forward.

In that context, let me talk a little bit about financial aid. Resources for financial aid are increasing, both through private philanthropy as well as through our university financing model. Each of you, as individual students, should be keeping your financial aid statements up-to-date and working with the financial aid office if you’re experiencing any changes in your or your family’s financial circumstances. Our commitment to you is significant because we don’t want finances to be a barrier for attendance or success for any student at ASU. Please make certain that you’re working with the financial aid office as your circumstances change.

To summarize again, we have a predictable tuition model – 0-3% per year – over the next several years looking forward. This year, 0% for in-state undergraduates and 3% for everybody else involved in our face-to-face immersion programs.

If you have any questions or concerns, please e-mail me at michael.crow@asu.edu and we’ll get an answer to you right away.

Thanks.